PEOPLE'S REPUBLIC OF BANGLADESH

PETROBANGLA
Bangladesh Oil, Gas & Mineral Corporation

BANGLADESH ACREAGE BLOCK MAP 2026

87° E 88° E 89° E 90° E 91° E 92° E 93° E

26° N 25° N 24° N 23° N 22° N 21° N 20° N 19° N 18° N 17° N

INDIA

INDIA

INDIA

INDIA

MYANMAR

MYANMAR

23 1 2A 2B 3A 3B 4A 4B 5 6A 6B 7 8 9 10 11 12 13 14 15 22

SS-01 SS-02 SS-03 SS-04 SS-05 SS-06 SS-07 SS-08 SS-09 SS-10 SS-11

DS-08 DS-09 DS-10 DS-11 DS-12 DS-13 DS-14 DS-15 DS-16 DS-17 DS-18 DS-19 DS-20 DS-21 DS-22

Chattak
Jaflabad
Sylhet
Kailashtila
Beani Bazar
Netrokona
Bibiyana
Fenchuganj
Patharia
Rashidpur
Moulavi Bazar
Habiganj
Titas
Narsingdi
Kamta
Meghna
Srikail
Saldanadi
Bakharabad
Bangora-Lalmai
Mubarakpur
Shoilokupa
Kasalong
Begumganj
Feni
Sonadiar
Semutang
Sitapahar
Shahbazpur
Sitakunda
Patiya
Sangu
Jaldi
Kutubdia
Magnama
The Sundarbans
200m

Legend

- Petrobangla
- IOC
- BAPEX JV Area
- Shallow Offshore Open
- Deep Offshore Open
- BAPEX
- Onshore Open
- The Sundarbans
- BAPEX-SGFCL JV Area
- BAPEX-BGFCL JV Area

Projection: Bangladesh Transverse Mercator
Datum: Everest Bangladesh

N

0 50 100 200 KM

Government of the People's Republic of Bangladesh
Bangladesh Oil, Gas & Mineral Corporation (Petrobangla)

CORRIGENDUM NOTICE

Extension of Bid Submission Deadline and Revision of Data Sales Package Prices under Bangladesh Offshore Bidding Round 2026

Ref. No.: 28.02.0000.000.052.02.0001.26.36(1) Date: 13 October 2026

The Notice Inviting Bids for Oil and Natural Gas Exploration under Bangladesh Offshore Bidding Round 2026, bearing Ref. No. 28.02.0000.000.052.02.0001.26.36 dated 24 May 2026, published in different national daily newspapers and on the websites of EMRD, Petrobangla and BPPA, is hereby amended as follows:

Reference	Original Bid Submission Deadline	Revised Bid Submission Deadline
BANGLADESH OFFSHORE BIDDING ROUND 2026	not later than **1:00 pm BST 30 November 2026**	not later than **1:00 pm BST 31 March 2027**

AVAILABILITY AND PRICES OF DATA SALES PACKAGES

The purchase of Data Sales Packages (DSPs) is optional. The prices of all ten (10) packages have been revised. Four (4) packages will be available **free of cost** on Petrobangla's website. The remaining six (6) packages will be available at a reduced nominal price of US$5,000 per complete package, as detailed below:

Data Package Content	Previous Price	Revised Price
Data Sales Package (DSP)-1 (31,000 LKM of vintage offshore seismic data from 1974–1976)	US$10/LKM	**Free of cost** (Available on Petrobangla's website)
Data Sales Package (DSP)-2 (Offshore wells)	US$5,000	**Free of cost** (Available on Petrobangla's website)
Data Sales Package (DSP)-3 (The Hydrocarbon Habitat Study)	US$5,000	**Free of cost** (Available on Petrobangla's website)
Data Sales Package (DSP)-4 (2D seismic data for Block SS-11)	US$314,600 (US$100/LKM)	US$5,000 per complete package
Data Sales Package (DSP)-5 (3D seismic data for Block SS-11)	US$152,500 (US$500/sq. km)	US$5,000 per complete package
Data Sales Package (DSP)-6 (2D seismic data for Blocks DS-10 and DS-11)	US$268,000 (US$100/LKM)	US$5,000 per complete package
Data Sales Package (DSP)-7 (2D seismic data for Block DS-11 and part of Block SS-07)	US$307,700 (US$/100 LKM)	US$5,000 per complete package
Data Sales Package (DSP)-8 (2D seismic data for Block DS-12)	US$358,000 (US$100/LKM)	US$5,000 per complete package
Data Sales Package (DSP)-9 (2D seismic data for Blocks SS-04 and SS-09)	US$508,000 (US$100/LKM)	US$5,000 per complete package
Data Sales Package (DSP)-10 (Kanchan-1x well data)	US$5,000	**Free of cost** (Available on Petrobangla's website)

All other terms and conditions of the original Bid Notice remain unchanged.

Engr. Md. Shaiful Islam Sarkar
Director (Production Sharing Contract)
Petrobangla
Telephone: +88-02-55013610
E-mail: dpscpb@petrobangla.org.bd
Website: petrobangla.org.bd

Government of the People's Republic of Bangladesh
Bangladesh Oil, Gas & Mineral Corporation (Petrobangla)

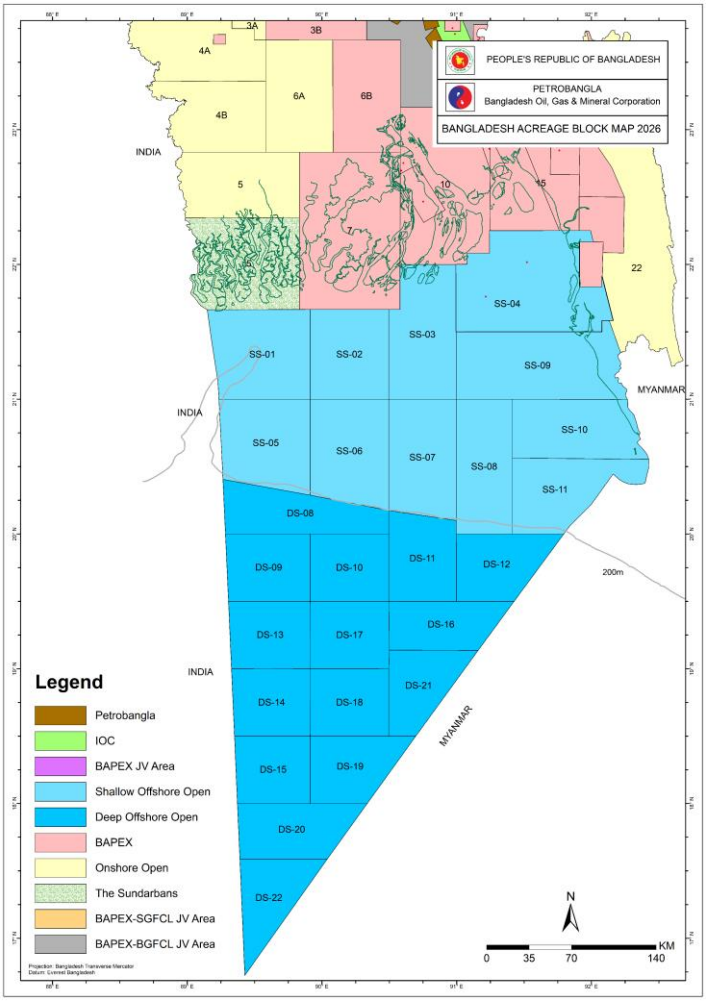
Notice Inviting Bids for Oil and Natural Gas Exploration Under Bangladesh Offshore Bidding Round 2026

Ref: 28.02.0000.000.052.02.0001.26.36 Date: 24 May 2026

The Government of the People's Republic of Bangladesh and Petrobangla invite International Oil Companies (IOCs) to bid for acreages for oil and gas exploration. Eleven (11) Shallow Sea Blocks (SS-01, 02, 03, 04, 05, 06, 07, 08, 09, 10 & 11) and fifteen (15) Deep Sea Blocks (DS-08, 09, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21 & 22) are currently offered for exploration by the IOCs. The bidder, either individually or in association with other companies, may submit bid for one or more blocks. Contracts will be signed with the successful bidders in accordance with the **Bangladesh Offshore Model Production Sharing Contract (MPSC) 2026**.

A bidder may participate in multiple blocks under a single purchase of the tender schedule. A separate application must be submitted for each Shallow Sea Block and each Deep Sea Block; However, a bidder may apply for two contiguous Deep Sea Blocks as a single contract.

CONTRACT FEATURES



- Full repatriation of profits.
- No Signature Bonus or Royalty.
- Attractive wellhead gas price linked to international marker crude Brent with floor and ceiling determined based on the lowest and highest average Brent prices over the preceding five (5) years.
- Contractor is entitled to a mutually agreed pipeline tariff, paid by the buyer, to support pipeline investment for both Shallow & Deep Sea Blocks.
- Petroleum Profit sharing based on the R-factor with biddable upper & lower limits.
- Oil price to be determined based on prevailing fair market value in South and Southeast Asia.
- Exemption from duties on equipment and machinery imported for petroleum operations during exploration, development, and production phases.
- Contractor's Corporate Income Tax liability will be borne by Petrobangla.
- The bidder must be an operator of at least one offshore acreage with a minimum daily production of 5000 barrel of oil or 75 MMSCF of gas for SS Blocks and 10,000 barrel of oil or 100 MMSCF of gas for DS Blocks to be qualified for bidding.
- Provision for assignment of interest and transfer of shares.
- 100 percent cost recovery with a yearly cap of 75% for both Shallow and Deep Sea Blocks.
- Mandatory work program limited to 2D seismic survey; bids must include additional work commitments beyond the mandatory requirement.
- Provision for proportionate reduction of mandatory work obligations through the purchase of available 2D multi-client seismic data for the awarded blocks.
- If the first committed exploration well becomes dry or non-commercial, higher percentages of Contractor's profit shares for the second or more wells.
- Investment protection through stabilization and expropriation provisions.
- Fixed Bank Guarantee for performance of the Minimum Exploration Program to be submitted after signing of the contract.
- Option to sell Contractor's share of Natural Gas in the domestic market to a third party, at a negotiated price, subject to Petrobangla's right of first refusal.

- Option to export Contractor's share of Natural Gas subject to Petrobangla's right of first refusal.
- Ten percent (10%) carried interest for BAPEX (applicable to Shallow Sea Blocks only).
- The Government reserves the right to limit award of number of blocks to any successful bidder.

QUALIFICATION CRITERIA

- The bidder, whether an individual company or, in the case of a joint venture, at least one member must be an operator of an offshore acreage with a minimum daily production of 5000 barrel of oil or 75 MMSCF of gas for SS Blocks and 10,000 barrel of oil or 100 MMSCF of gas for DS Blocks.
- Bidders must have at least one (1) global experience (other than home country) in the oil & gas exploration and production.
- Documentary evidence or certification of operatorship and/or global experience issued by the host country, state host company and/or relevant regulator/Government agency.

AVAILABILITY OF DATA

A basic Information Package is available containing a brochure with geological and related information, the Bangladesh Offshore MPSC 2026, block maps, the Bangladesh Petroleum Act 1974, and order forms for Promotional and Data Sales Packages.

The Information Package is available from 1st June, 2026 at a cost of **US$ 100** or equivalent Bangladeshi Taka (BDT).

To assist bidders in evaluating the blocks, Promotional and Data Packages are available on a payment basis. The Promotional Package includes seismic sections, gravity, magnetic and geological maps. Purchase of the Promotional Package is mandatory for participation in the bidding process.

The Promotional Package (Bidding Document) is available from 1st June, 2026 at a cost of **US$ 7,000** or equivalent Bangladeshi Taka (BDT). Purchase of Data Sales Packages is optional and available at different price levels.

Companies interested in participating in the bidding process and/or purchasing the Information Package, Promotional Package (Bidding Document), and Data Sales Packages may contact:

Director, Production Sharing Contract (PSC)
Bangladesh Oil, Gas & Mineral Corporation (Petrobangla)
Petrocentre, 3 Kawran Bazar, Dhaka-1215, Bangladesh
Telephone 88-02-55013610, web site: www.petrobangla.org.bd
E-mail: dpscpb@petrobangla.org.bd with a CC to gm.contract@petrobangla.org.bd

Note: Multi-client data can be purchased directly from TGS-Schlumberger Joint Venture.

SUBMISSION OF BIDS

Bids (in duplicate) must be submitted in sealed envelopes superscribed **"Confidential" "BANGLADESH OFFSHORE BIDDING ROUND 2026"** and **"Proposal for Block # .....or Proposal for Two Contiguous Deep Sea Blocks # .....&....."** not later than **1:00 pm BST on 30th November 2026**, to:

Director, Production Sharing Contract (PSC)
Bangladesh Oil, Gas & Mineral Corporation (Petrobangla)
Level-3, Petrocentre, 3 Kawran Bazar C/A,
Dhaka-1215, Bangladesh

Public opening of bids before the authorized representatives of the bidders will take place at **2:00 pm BST** on the same day at the same address. Bidders intending to be present during the bid opening should depute their authorized representative.

CLARIFICATION & PRE-BID MEETING

Bidders may seek clarifications on the terms and conditions of the bid. A pre-bid discussion will be held upon prior registration. Only bona fide E&P companies and reputed international E&P service companies or their authorized representatives will be eligible to attend.

Engr. Md. Shoyeb
Director (Production Sharing Contract)
Petrobangla

Salient Features of Bangladesh Offshore MPSC 2026

CONTRACT FEATURES	DESCRIPTION
1. Exploration Period	Total Exploration Period-9 Years: Initial Exploration Period- 6 Years [4 (Geology+ Seismic) + 2 (Drilling)] Subsequent Period-3 Years
2. Mandatory Work Program	Seismic only
3. Biddable Work Program	2D/3D Seismic, Drilling etc.
4. Bank Guarantee	a) For Geological and Geophysical survey (4 years)- US$ 3,000,000 b) For Drilling (2 years)- US$ 20,000,000 c) For Subsequent Exploration period (3 years)- US$ 20,000,000
5. Cost Recovery	100% cost recovery with a yearly cap of 75% for both Shallow and Deep Sea blocks.
6. Profit Sharing (Govt. Share)	a) R-factor (Sliding Scale) based. b) R-factor = $\frac{\text{Cumulative Net Revenue}}{\text{Cumulative Costs}}$ c) Shallow Sea (**SS**) Blocks: **40% to 65%** (Biddable upper & lower limits). d) Deep Sea (**DS**) Blocks: **35% to 60%** (Biddable upper & lower limits).
7. Carried Interest	10% for BAPEX (Shallow Sea blocks)
8. Import Duty on Equipment	No duty for equipment and machinery imported for petroleum operations during exploration, production and development phases.

CONTRACT FEATURES	DESCRIPTION
9. Corporate Income Tax	Contractor's Corporate Income Tax liability will be borne by Petrobangla.
10. Gas Price	Gas price linked with international benchmark Brent crude at **10.5% for Shallow Sea (SS) Blocks** and **11% for Deep Sea (DS) Blocks**, with Floor–Ceiling based on the lowest and highest average Brent prices of the preceding five years.
11. Oil Price	Oil price will be determined on the basis of the fair market value prevailing in South and South East Asia.
12. Third Party Gas Sales	Contractor has the option to sell Contractor's share of Natural Gas produced from offshore blocks, in the domestic market to a third party, at a negotiated price, subject to Petrobangla's right of first refusal.
13. Gas Export	Contractor shall have the right to export any marketable Natural Gas subject to Petrobangla's right of first refusal and non-availability of a domestic buyer.
14. Pipeline Tariff	Mutually agreed pipeline tariff provision introduced for both Shallow and Deep Sea Blocks, payable by the buyer, considering distance, water depth, and gas volume to support pipeline investment.
15. Expropriation and Stabilization	Protection of investment through stabilization and expropriation provisions.
16. Fees and Bonus	• Commercial Discovery -US$ 3,000,000 • Production (Gas) -US$500,000 to US$ 6,000,000 on the basis of Production level • Production (Oil)- US$500,000 to US$ 4,000,000 on the basis of Production level • Research & Development -US cents 10 per bbl of profit Oil/NGL/Condensate and US cent 0.4 per MCF of Profit Natural Gas • Contract Service Fee -US$ 200,000 during exploration and development period on each anniversary of the Effective Date and US$ 300,000 during production period on each Calendar Year
17. Training Grant	US$ 150,000 during exploration and development period and US$ 200,000 during production period on each Contract Year.
18. Extension of Production Period	Production Period is 25 years for gas field and 20 years for oil field. If commercial production continues then provision for additional 10 years of extension.